

Rates and Conditions for trading SIPP funds

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Normal retail rates and conditions apply when trading SIPP funds with Saxo Capital Markets, except for:

- Margin requirements
- Commissions on Stock CFDs and ETF CFDs.

Margin requirements (subject to the terms and conditions of the SIPP trustee)

Stock CFDs and ETF CFDs: from 25%

Our regular margin rates and CFD risk ratings can be found at www.uk.saxomarkets.com. For accounts with SIPP funds, all Stock CFDs categorised in risk group 1-5 require 25% margin. All Stock CFDs categorised in risk group 6-8 require 100% margin)

Forex: 10%

Commodity CFDs: 10%

Index CFDs: 10%

Futures: Double the exchange minimum

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Stock CFDs and ETF CFDs

Exchange	Commission Rate	Minimum Commission	CFD Financing (Long/Short)
<i>EUROPE</i>			
Austria (VIE)	0.150%	EUR 18	3pp/-2.5pp
Belgium (BRU)	0.150%	EUR 18	3pp/-2.5pp
Denmark (CSE)	0.150%	DKK 110	3pp/-2.5pp
Finland (HSE)	0.150%	EUR 18	3pp/-2.5pp
France (PAR)	0.150%	EUR 18	3pp/-2.5pp
Germany (FSE)	0.150%	EUR 18	3pp/-2.5pp
Greece (AT)	0.500%	EUR 18	3pp/-2.5pp
Italy (MIL)	0.150%	EUR 18	3pp/-2.5pp
London International (LSE_INTL)	0.150%	USD 30	3pp/-2.5pp
Netherlands (AMS)	0.150%	EUR 18	3pp/-2.5pp
Norway (OSE)	0.150%	NOK 110	3pp/-2.5pp
Poland	0.375%	PLN 120	3pp/-2.5pp
Portugal (LISB)	0.150%	EUR 18	3pp/-2.5pp
Spain (SIBE)	0.150%	EUR 18	3pp/-2.5pp
Sweden (SSE)	0.150%	SEK 110	3pp/-2.5pp
Switzerland (SWX)	0.150%	CHF 25	3pp/-2.5pp
UK (LSE_SETS)	0.150%	GBP 12	3pp/-2.5pp
<i>NORTH AMERICA</i>			
Nasdaq (NASDAQ)	\$0.03 per share	USD 30	3pp/-2.5pp
New York (NYSE)	\$0.03 per share	USD 30	3pp/-2.5pp
NYSE ARCA (NYSE_ARCA)	\$0.03 per share	USD 30	3pp/-2.5pp
Toronto (TSE)	\$0.04 per share	CAD 35	3pp/-2.5pp
US (AMEX)*	\$0.03 per share	USD 30	3pp/-2.5pp
<i>ASIA/PACIFIC</i>			
Australia (ASX)	0.150%	AUD 15	3pp/-2.5pp
Hong Kong (HKEX)	0.375%	HKD 140	3pp/-2.5pp
Singapore (SGX-ST)	0.300%	SGD 25	3pp/-2.5pp
Tokyo (TYO)	0.225%	JPY 1,500	3pp/-2.5pp

*Due to limited liquidity in the exchange order book, market orders are not supported on this exchange as the fill price can vary considerably from the indicated market price. Use Limit Orders instead to guarantee the minimum price for your order.